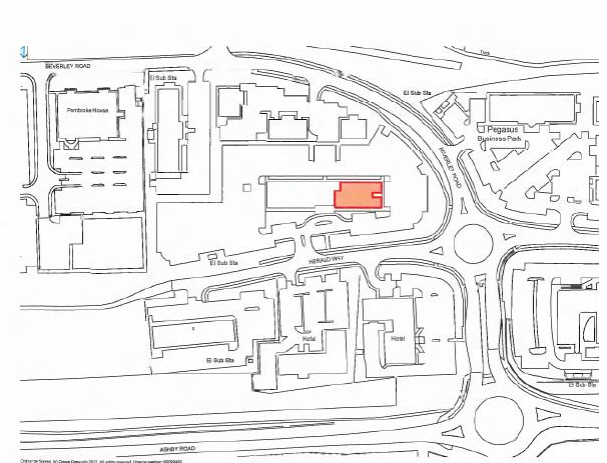
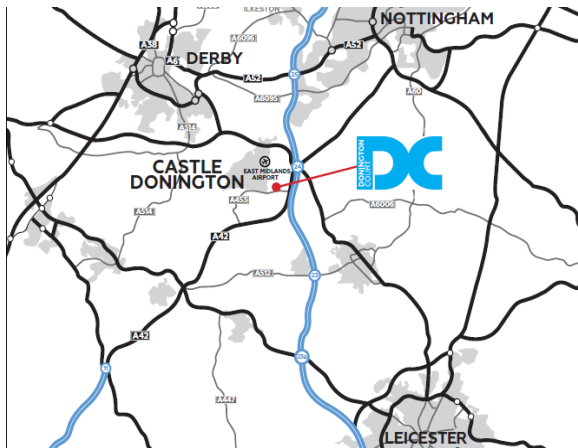


1.0 Decision

Lease Renewal in respect of office premises comprising Part Ground Floor Premises, Donington Court, Herald Way, Castle Donington Leicestershire, DE74 2UZ

2.0 Overview

The subject property comprises an office suite of approximately 5,943 sq.ft. situated on the ground floor of three storey detached multi-occupied office totalling 42,042 sq. ft built circa 2002, located adjacent to East Midlands International Airport on Pegasus Business Park (see location plan below), Castle Donington. The asset forms part of the new investment commercial property portfolio.



The renewal lease will ensure a rental income continues to be received, defer void costs (eg empty property business rates, service charge and insurance), enable the opportunity for early marketing and arrangements for early service of a schedule of dilapidations prior to lease expiry of the new lease term.